MINUTES OF THE MEETING
BOARD OF DIRECTORS
JULY 27, 2026

President Scott Ury called the meeting to order at 9:01 a.m. Members present were Kim Bakehouse, Joshua Miller, Nathan Pfaff, Randall Rushing, Toni Snell, and Brittany Thomas. Staff members present were Executive Vice President/General Manager, David A. Johnston; Director of Administration and Finance, Julie Wilke; Director of Operations and Maintenance, Robert Mayo; Director of Member Services, Brent Goforth; Assistant Director of Engineering-Project Manager, Nathan Hermetz; Electrical Engineer-Project Manager, Hank Stewart; and Staff Accountant, Amy McGinness. Attorney Blane Osman was present. William Littrell, Gerald Thurston, Stephanie Theis, and Attorney Ron Osman were absent.

INVOCATION

Mr. Joshua Miller gave the invocation.

APPROVAL OF MINUTES OF PREVIOUS MEETING

It was moved by Mr. Pfaff and seconded by Ms. Snell to approve June 29, 2026, board minutes. Motion carried.

APPROVAL OF MEETING AGENDA

Mr. Rushing made a motion to approve the meeting agenda. Mr. Pfaff seconded the motion. Motion carried.

APPROVAL OF CONSENT AGENDA

It was moved by Mr. Miller and seconded by Mrs. Thomas to approve the Consent Agenda as follows:

a. Memberships
b. Finance Committee Meeting
    i. Finance Committee Agenda
    ii. Finance Committee Minutes
    iii. Memberships Applied
c. Written Staff & General Manager Reports

Motion carried.

UNFINISHED BUSINESS

IFA Grid Resiliency Grant

Mr. Johnston, Mrs. Wilke, and Mr. Hermetz gave an update on the IFA Grid Resiliency Grant.

2026 Annual Meeting

Mr. Goforth gave an update on the SIEC annual meeting.

Conexon Fiber Deployment

Mr. Johnston gave an update on the Conexon fiber deployment.

WK&T Fiber Deployment Proposal

Mr. Johnston gave an update on the WK&T fiber deployment proposal.

Rural Economic Development Loan and Grant (REDLG) Sponsorship Request

Mrs. Wilke gave an update on the Rural Economic Development Loan and Grant (REDLG) sponsorship request.

NEW BUSINESS

2026 Employee Christmas Party

Mr. Johnston recommended that the employee Christmas party be held on December 3, 2026. It was moved by Mr. Bakehouse and seconded by Mrs. Thomas to approve the 2026 employee Christmas party.

2025 Form 990 Review

Mr. Johnston requested that the review of the 2025 Form 990 be moved to the August 2026 Board of Directors' Meeting.

Operation Round Up

Mr. Ury appointed Mr. Rushing, Ms. Snell, and Mrs. Wilke to the Operation Round Up Committee. Two SIEC members will be appointed at the August Board of Directors' Meeting.

REPORTS

Attorney Report

Attorney Blane Osman provided a legal report.

AIEC

Mr. Thurston was absent. An AIEC report was not given.

SIPC

Mr. Johnston, President Ury, and Mr. Rushing provided SIPC reports.

General Manager & Staff

Correspondence & Miscellaneous – David A. Johnston

Mr. Goforth provided the Safety report.

Mrs. Wilke presented the Cooperative's 2nd quarter Financials as of June 30, 2026.

Mrs. Wilke presented a review of ratios in the Key Ratio Trend Analysis (KRTA) for 2025.

It was moved by Ms. Snell and seconded by Mr. Pfaff to approve the Attorney, AIEC, SIPC, and General Manager & Staff reports.

EXECUTIVE SESSION

Mr. Pfaff moved to go into the Executive Session at 9:56 a.m. The motion was seconded by Mr. Miller. Motion Carried.

Mr. Pfaff moved to come out of Executive Session at 10:47 a.m. The motion was seconded by Mr. Rushing. Motion carried.

President Ury adjourned the meeting at 10:48 a.m.

NEXT MEETING DATE

The next regular meeting is Monday, August 31, 2026, at 9:00 a.m.